



NEW EXPORT REGULATIONS (15 CFR 30) MANDATORY ELECTRONIC FILING OF EXPORT INFORMATION

This is to notify you of the new Export Regulations recently published in the Federal Register on June 2, 2008. Here is a brief summary of the mandatory requirements.

ADVANCE FILING: The Export Electronic Information (EEI or Electronic Shipper Export Declaration) is required to be filed in advance of the actual exportation as follows:

- Truck Exports** 1 HOUR prior to arriving at the US border to go foreign
- Air Exports** 2 HOURS prior to scheduled departure time of aircraft
- Rail Exports** 2 HOURS prior to arriving at the US border to go foreign
- Ocean Exports** 24 HOURS prior to loading cargo on the vessel

PENALTIES: Penalties will be imposed (up to \$10,000 per violation) for failing to comply with these regulations. Untimely filing, non-electronic filing, providing incorrect or misleading information and exporting without a license are just some of the violations. Please refer to Subpart H of these regulations for more information on penalties.

EFFECTIVE DATES: This new rule will be effective on **July 2, 2008**, but the Census Bureau will not implement the provisions of this rule until **September 30, 2008** to allow all affected entities sufficient time to come into compliance with this rule.

RECOMMENDATIONS TO OUR CLIENTS: Make sure that all information declared on all commercial invoices is accurate and complete (more info coming) and that it complies with the new export regulations. Also, it is very important that you allow enough time to comply with the times above and coordinate your shipments with your exporting carrier accordingly.

Please contact our office if you have any questions or require more information regarding this new regulation.

Best regards,

GECordova

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